

# GBENGA OBILADE'S FOUNDATION

(Making a difference in Society)



# ANNUAL REPORT 2024



**Chief (Dr.) Gbenga Clement Obilade**  
(President, Gbenga Obilade's Foundation)

## LETTER FROM THE PRESIDENT

Dear Friends and Partners,

Fiscal Year 2024 has been an exceptional year for Gbenga Obilade's Foundation (GOF). As we remain committed to alleviating hunger and uplifting vulnerable families in Egbeda and Ona-Ara communities, we are proud to have distributed over 10,000 meals to those in need. Your steadfast support has been instrumental in advancing our mission to combat hunger through nutritious food distribution, innovative programs, and meaningful partnerships.

In FY2024, our innovation and dedication enabled us to serve more than 5,000 beneficiaries across Egbeda and Ona-Ara Local Government Areas in Ibadan, with outreach extending to neighbouring LGAs. Collectively, we distributed an impressive 102,342 kilograms of food and non-food items, ensuring no family is left behind. Another notable achievement of 2024 was our contribution to education through the distribution of essential school materials - including bags, uniforms, exercise books, pens, and sandals - to students at St. Andrew's Primary School, Koroboto. These efforts are integral to supporting the next generation and fostering a brighter future for our community.

Looking ahead, Fiscal Year 2025 is poised to be even more impactful. We have outlined ambitious and measurable goals to deepen our reach and enhance our efficiency:

Leveraging technology to improve operational efficiency and volunteer management.

Expanding infrastructure and warehouse capacity to optimize food supply and distribution.

Strengthening programs to elevate the quality of services provided to beneficiaries, supporting their journey towards a better quality of life.

Broadening our impact by partnering with more NGOs to extend our footprint into additional Local Government Areas in Ibadan.

As we reflect on the progress made in 2024, we are filled with gratitude and pride. However, we are equally aware of the work that still lies ahead. On behalf of all our beneficiaries - young and old - I extend heartfelt thanks to our generous supporters, compassionate families, organizations, businesses, and foundations, as well as our exceptional staff and dedicated volunteers. Your contributions are moving us closer to achieving our ultimate goal: zero hunger in Egbeda, Ona-Ara, and beyond.

Together, we can continue to create lasting change.

With gratitude,

**Chief (Dr.) Gbenga Clement Obilade**  
**President, Gbenga Obilade Foundation**

# OUR MISSION & AIMS

Gbenga Obilade's Foundation empowers underserved communities through healthcare, social support, and youth development, focusing on lasting change.



## 1 Supporting The Less Privileged:

We are dedicated to providing assistance and support to the most vulnerable members of society, including orphans, widows, and the elderly. Through various programs and initiatives, we aim to improve their quality of life and ensure they have access to basic necessities such as food, shelter, and healthcare.

## 2 Delivering Healthcare Services:

One of our primary objectives is to facilitate the delivery of healthcare services to underserved communities, with a particular focus on women and youth. We believe that access to quality healthcare is a fundamental right, and we strive to bridge the gap between healthcare services and those who need them most, especially in rural areas.

## 3 Empowering Youth:

We are passionate about empowering the youth to become agents of change in their communities. Through mentorship programs, skill development initiatives, and educational support, we aim to equip young people with the tools and resources they need to realize their full potential and make a positive impact in society.

## 4 Building Sustainable Communities:

To foster the development of sustainable, resilient communities that are capable of addressing their own needs and creating lasting change. Promoting Global Impact: Our foundation is committed to raising a generation of young leaders who are prepared to tackle global challenges and contribute to positive change on a larger scale.

## 5 Advocating for Social Justice:

To advocate for policies and practices that promote social justice, equity, and inclusivity, and to work towards eliminating systemic barriers and inequalities.

# ON GOING PROJECTS



## DIAMOND RADIO 101.1 FM

Owo Iranwo Every Monday 6 pm - 6.30 pm  
(We give raw foods, e.g., rice, semovita,  
and gari to people on the radio.  
Also gives money from 20k - 500k  
to assist small to large scale business



## Blisstech Multimedia & Cybernetics Technology



**OWÓ**  
*Ìrànwó*  
On  
Diamond 101.1FM  
Ibadan

**HELP THE  
NEEDY**  
bringing back the  
*Smiles*  
**GBENGA**  
Obilade's Foundation

**Olu Ayegbokiki**  
*Host*  
**Mondays**  
6-6:30pm

Join us live on Facebook/Gbenga Obilade's Foundation  
Studio Line: 0701 556 8957, 07031472077  
.....making a difference in the society.

Partnership with Blisstech Multimedia & Cybernetics Technology in OAU, Ile ife to train young adults in Egbeda & Ona Ara computer training, e.g, graphics design, Data Analysis, Website development and Coding. The first batch would be dispatched by January 2025. This is a 3 - 6 months programme. All would be paid for by Gbenga Obilade's Foundation



**EGBEDA & ONA  
ARA LG AREA**

gives money to widows to sustain them ranges from #20k - #50k



**FASHION DESIGNER  
AND BARBERS**

Partnership with the fashion designer and barbers in the community to train young adults. This is a 3 - 6 months programme. All would be paid for by Gbenga Obilade's Foundation



**WAEC  
REGISTRATION**

Paid for secondary school students WAEC registration × 10 - 2024/25



# COMPLETED PROJECTS

(March, 2024)

## COMMUNITY MEMBERS IN AKINJOLE

Distribution of food items to community members in Akinjole and its environments in Egbeda Local Government



(May, 2024)

# PUPILS RECEIVING SCHOOL ITEMS

Pupils of St. Andrew Primary School, Koroboto were gifted with school uniforms and sandals by Gbenga Obilade's Foundation



(AUGUST, 2024)

# AUGUST 2024, FOOD BANK

Distribution of food items to community members in Akinjole and its environments in Egbeda Local Government



# FINANCIAL STEWARDSHIP

## STATEMENT OF FINANCIAL POSITION AS 31 OCTOBER, 2024

### ASSETS

OCT, 2024

#### Non - Current Assets

Note

₦

₦

Property, Plant & Equipment

4

#### Current Assets

Inventory

5

-

Cash & Cash Equivalent

6

1,000

Trade receivables

7

1,120,000

#### TOTAL CURRENT ASSETS

1,121,000

1,121,000

### Liabilities

Trade Payables

8

50,000

Capital & Equity

Retained earnings

9

1,071,000

1,121,000

.....  
**Obilade Gbenga Clement**  
Chairman

Dated: 5<sup>th</sup> November, 2024

#### GBENGA OBILADE'S FOUNDATION

(CAC Registration number IT-7409684)

Annual Report and Financial Statement for  
the period ended 31st October, 2024

# STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST OCTOBER, 2024

	Note	Oct, 2024
		₹
Income	10	36,435,000
Less: Operating expenses	11	<u>(18,186,000)</u>
Gross surplus		18,249,000
Less: Administrative expenses	12	(17,167,330)
Finance cost		<u>(10,670)</u>
<b>Surplus(Deficit) for the period</b>		<u><u>1,071,000</u></u>

## CASH FLOWS FROM OPERATING ACTIVITIES

	Oct, 2024
	₹
Surplus/(Deficit) for the period	1,071,000
Adjustments for Non-cash items	
Depreciation	<u>-</u>
Cashflow from Operating Activities before	
Adjustment in Working Capital	1,071,000
Working Capital Adjustment:	
(Increase)/Decrease in Inventory	-
	<u>(1,120,000)</u>
	50,000
<b>Net</b>	<u><u>1,000</u></u>

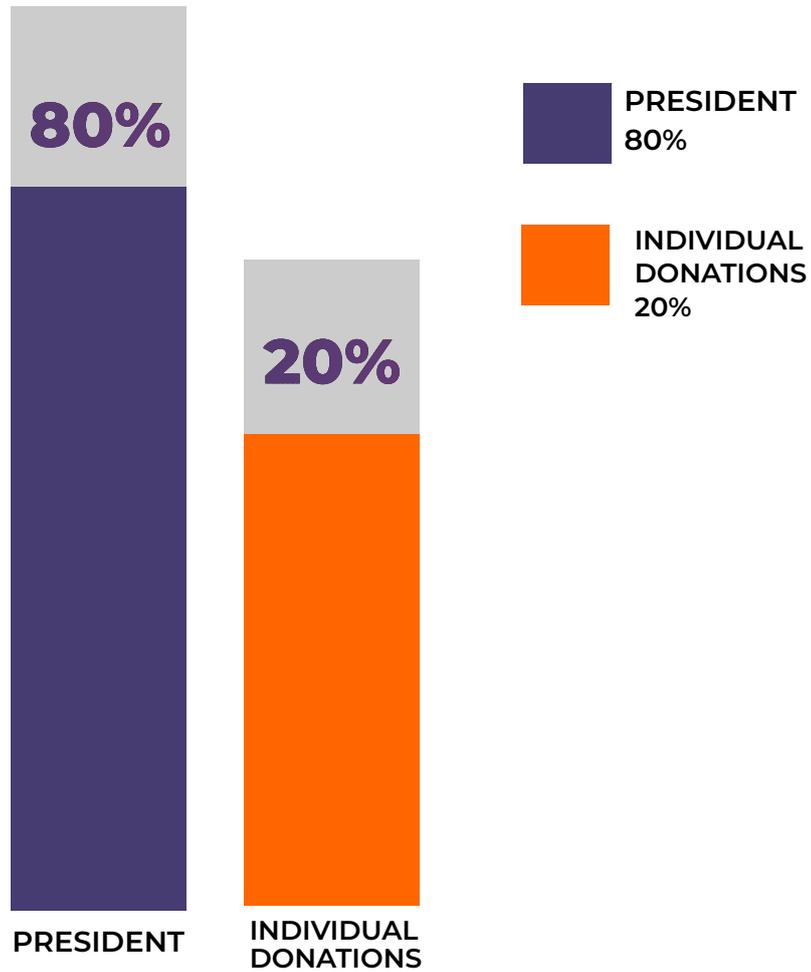
# CASH FLOW FROM FINANCING ACTIVITIES

	_____
Retained Surplus	-
Net Cash from Financing Activities	_____ -
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Property, Plant & Equipment	-
Intangible assets	_____ -
Net Cash from Investing Activities	_____ -
Movement in Cash & Cash Equivalent During the year	1,000
Cash Balance as at 1/5/2024	_____ -
<b>Cash Balance as at 31/10/2024</b>	<b>_____ 1,000</b>

**GBENGA OBILADE'S FOUNDATION**  
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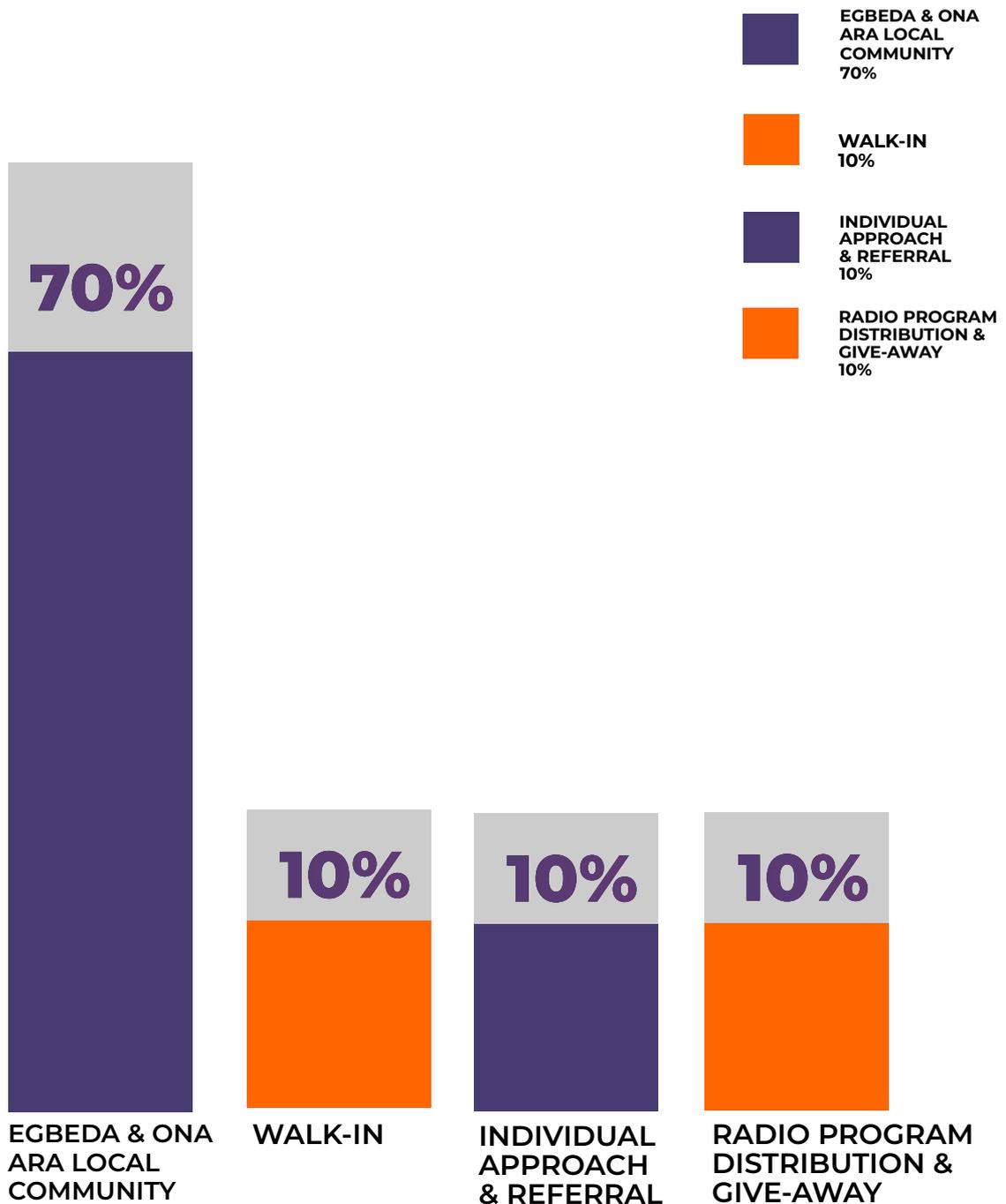
# SOURCE OF FUNDS



# SOURCE OF FOOD



# WHERE FOODS GO



# PARTNER WITH US



## 1 Supporting The Less Privileged:

Relies on financial sponsorship, food donations and food rescue. To donate to Gbenga Obilade's Foundation, kindly contact us.

## 2 Volunteer

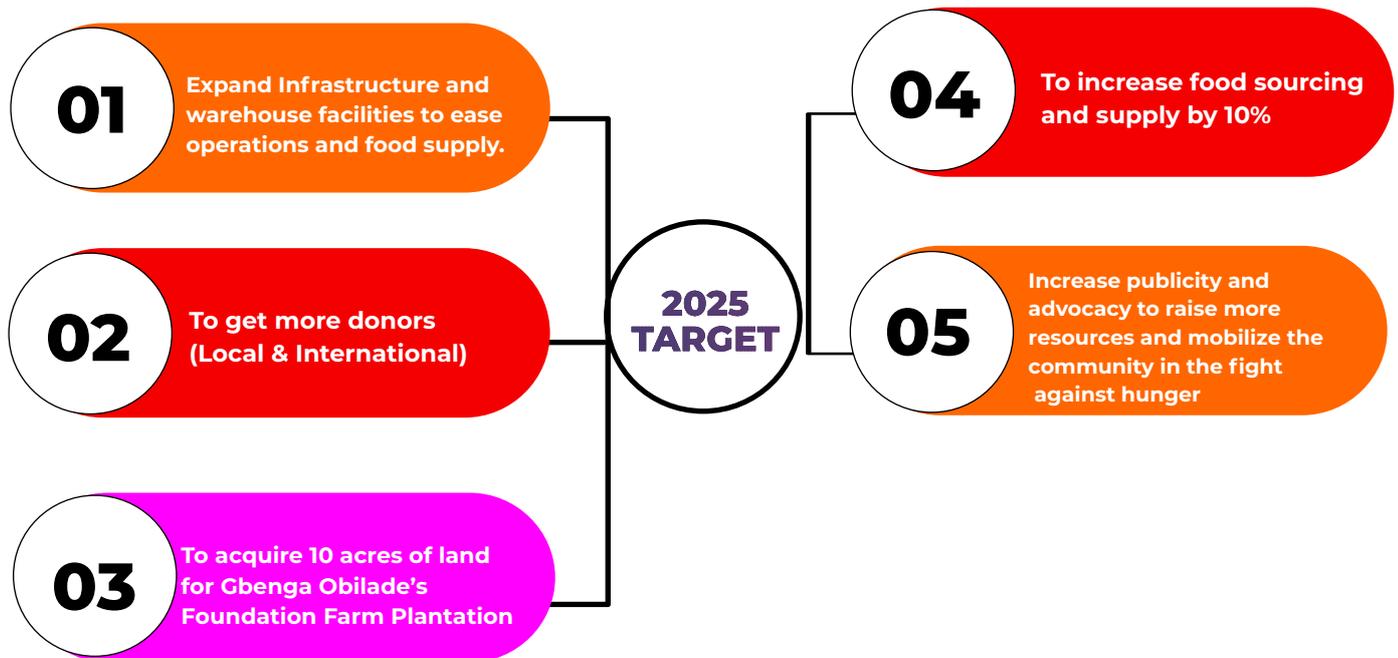
You can volunteer as an individual or a group. volunteers help with several services during our monthly outreaches and at the food bank

## 3 Offer your Services

If you have a special skill like photography, videography, writing and graphic design, you can offer your services by helping out.

# TARGET FOR 2025

The targets for fiscal year 2025 are designed to guide the Gbenga Obilade's Foundation (GOF) actions and decisions. These are what we hope to achieve by the end of the year 2025



## COOPERATE GOVERNANCE

### BOARD OF TRUSTEES

Chief (Dr.) Gbenga Clement Obilade – BSc (UK), MSc (UK), PhD (US)  
Global Investment & Consulting Ltd, UK

Miss Oteju Omolola Apanisile – Register Nurse  
East London University, UK

Mr Kayode Michael Obilade – HND (Food Sc. & Tech)  
Mitie, UK

### ADVISORY BOARD

Pastor Emmanuel Vin-Kabb – BSc, MSc, ACCA

Alh. Bashir Adebawale Gbadamosi – BSc, Msc

Ms Omosalewa Toyin Sanusi – Bsc, MNMGS,  
COMEG (Chartered Geo)

### OUR TEAM

Mr Sulaimon Abiodun Akanmu - Programs Officer

Mr Emmanuel Ayobami Oladimeji - Secretary

Miss Titilope Taiwo - Finance Officer

Mr Jelili Olatunde - Logistics/Fleet Officer

Mr Ridwan Alade Adesina – Security /Warehouse Officer

# IMPACT BY DATA



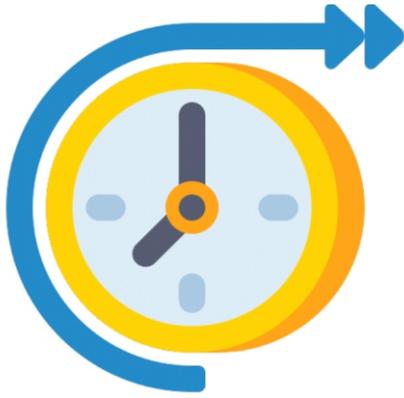
## VOLUNTEER TESTIMONIAL

"I began volunteering with Gbenga Obilade's Foundation (GOF) last year, and it has been an incredibly fulfilling experience. Through GOF's various programs, I've had the opportunity to visit underserved communities in Egbeda and Ona-Ara Local Government Areas, bringing smiles to people's faces. It's truly rewarding to give and serve unconditionally—it fills my heart with joy and purpose."

Mr. Jelili Olatunde (AKA Jero)



# NEXT PROJECT



## ACQUIRING 10 ACRES OF LAND

We aim to acquire 10 acres of land for Gbenga Obilade's Foundation farm plantation. We projected that this would elivate the standard of living by 20%, reduce poverty by 15%, and increase the employment rate by 10% in the next 5 years within Egbeda and Ona-Ara LG Area.



The produce from the farm would be distributed among Egbeda and Ona-Ara residents and also sold at a discounted rate to wholesalers in the environment.

**Projected cost #200,000,000.00**

# UPCOMING PROJECTS

- ✔ Foundation is paying for WAEC for 10 secondary school student within Egbeda and Ona-Ara LG.
- ✔ Foundation is planning to send 20 young adults for computer training in a year. The 1st batch (4 people) would start by Jan 2025.
- ✔ Also foundation is sending and paying for 20 people within Egbeda and Ona-Ara LG to learn sewing and barbing. The 1st batch (4 people) would start by Jan 2025 Part of what we have done Foundation have given support hands financially to small scale business x4 within Egbeda and Ona-Ara LG Foundation has paid for hospital bills and cancer treatment of a cancer patient in Egbeda and Ona-Ara LG.



## GBENGA OBI LADE'S FOUNDATION

**Present Foodbank December 2024**

**Venue:** Staff Co-operative Hall, Egbeda Local Government, Egbeda Town, Ibadan.  
**Date:** Saturday, 7th December 2024. **Time:** 12:00 noon



# THANK YOU

## CONTACT US

Gbenga Obilade Street, Opposite Baale  
Akinjole House, Ibadan.

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 [www.gbengaobiladefoundation.org](http://www.gbengaobiladefoundation.org)

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